

New Accuser Files Lawsuit Against Penn State

PHILADELPHIA (AP) — Former Penn State assistant football coach Jerry Sandusky sexually abused a boy more than 100 times, and threatened to harm his family to keep him quiet, according to a lawsuit filed Wednesday by a new accuser who is not part of the criminal case.

The 29-year-old, identified only as John Doe, had never told anyone about the alleged abuse until Sandusky was charged this month with abusing other boys. His lawyer said he filed a complaint with law enforcement on Tuesday. He became the first plaintiff to file suit in the Penn State child sex-abuse scandal a day later.

Sandusky has acknowledged that he showered with boys but denied molesting them. His lawyer did not immediately return a message about the lawsuit.

The lawsuit claims Sandusky abused the boy from 1992, when the boy was 10, until 1996 in encounters at the coach's State College home, in a Penn State locker room and on trips, including to a bowl game. The account echoes a grand jury's description of trips, gifts and attention lavished on other alleged victims.

"I am hurting and have been for a long time because of what happened, but feel now even more tormented that I have learned of so many other kids were abused after me," the plaintiff said in a handwritten statement his lawyer read aloud at a news conference.

Billy Graham Hospitalized For Cough, Fever

ASHEVILLE, N.C. (AP) — The Rev. Billy Graham was admitted to a hospital Wednesday near his home in western North Carolina to be tested for pneumonia after suffering from congestion, a cough and a slight fever, his spokesman said.

The 93-year-old evangelist was taken to Mission Hospital in Asheville, spokesman A. Larry Ross said. His personal physician, Dr. Lucian Rice, said he was in stable condition.

A news release issued by the hospital said Graham was alert, smiling and waving to staff as he entered the hospital. Ross said Graham was admitted for observation and treatment and likely would spend the night there.

For six decades, Graham led a worldwide crusade-based ministry that packed stadiums with believers and allowed him to counsel every U.S. president since Harry Truman. His most recent book, "Nearing Home," was published last month.

In recent years, age-related conditions such as macular degeneration and hearing loss have kept Graham at his home in Montreat, about 20 miles east of Asheville.

Wall Street Demonstrators Shift Tactics

NEW YORK (AP) — The overnight police raids in Philadelphia and Los Angeles that dismantled two of the nation's biggest Occupy Wall Street encampments leave just a few major "occupations" still going on around the U.S. But activists are already changing tactics and warning of a winter of discontent, with rallies and marches every week.

The camps may bloom again in the spring, organizers said, and next summer could bring huge demonstrations at the Republican and Democratic conventions, when the whole world is watching. But for now they are promoting dozens of smaller actions, such as picketing the president in New York and staging sit-ins at homes marked for foreclosure.

"We intend to use this for what it is — basically six months to get our feet underneath us, to get strong," said Phil Striegel, a community activist in San Francisco.

On Wednesday, masked sanitation workers hauled away 25 tons of debris from the lawns around Los Angeles City Hall after police raided the protesters' camp in the middle of the night and arrested more than 300 people. In Philadelphia, dozens of police patrolled a plaza outside City Hall after sweeping it of demonstrators and arresting 50.

Former Colorado Sheriff Held In Namesake Jail

CENTENNIAL, Colo. (AP) — An ex-Colorado sheriff known for his no-nonsense style and a concern about teenage drug use is facing charges of offering methamphetamine in exchange for sex and was being held Wednesday at a jail named for him.

Dressed in an orange jail uniform and walking with a cane, a hand-cuffed Patrick Sullivan, 68, watched as a judge raised his bail amount to a half-million dollars and sent him back to the Patrick J. Sullivan Jr. Detention Facility.

Arapahoe County chief judge William Sylvester also told him not to contact anyone involved in the case.

Sullivan's arrest has many in the wealthy suburban Denver county where he held sway for nearly two decades wondering what happened to the lawman who was once named the nation's sheriff of the year.

Thawing Permafrost Vents Gases That Worsen Warming

WASHINGTON (AP) — Massive amounts of greenhouse gases trapped below thawing permafrost will likely seep into the air over the next several decades, accelerating and amplifying global warming, scientists warn.

Those heat-trapping gases under the frozen Arctic ground may be a bigger factor in global warming than the cutting down of forests, and a scenario that climate scientists hadn't quite accounted for, according to a group of permafrost experts. The gases won't contribute as much as pollution from power plants, cars, trucks and planes, though.

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Wall St. Surges 490 Points

Move By Central Banks Sparks Huge Rally

BY DANIEL WAGNER
AP Business Writer

A move by the world's central banks to lower the cost of borrowing exhilarated investors Wednesday, sending the Dow Jones industrial average soaring 490 points and easing fears of a global credit crisis similar to the one that followed the 2008 collapse of Lehman Brothers.

It was the Dow's biggest gain since March 2009.

Large U.S. banks were among the top performers, jumping as much as 7 percent. Markets in Europe surged, too, with Germany's DAX index climbing 5 percent.

"The central banks of the world have resolved that there will not be a liquidity shortage," said David Kotok, chairman and chief investment officer of Cumberland Advisors. "And they have learned their lessons from 2008. They don't want to take small steps and do anything incrementally, but make a big bold move that is credible."

Wednesday's action by the banks of Eu-

rope, the U.S., Britain, Canada, Japan and Switzerland represented an extraordinary coordinated effort.

But amid the market's excitement, many doubts loomed. Some analysts cautioned that the banks' move did nothing to provide a permanent fix to the problems facing heavily indebted European nations such as Italy and Greece. It only buys time for political leaders.

"It is a short-term solution," said Jack Ablin, chief investment officer at Harris Private Bank. "The bottom line on any central bank action is that it papers over the problems, buys time and in some respects takes pressure from politicians. ... If nothing's done in a week, this market gain will disappear."

Banks stocks soared as fears about an imminent disaster in the European financial system ebbed.

American and European banks are connected by contracts, loans and other financial entanglements, meaning that a European financial crisis would punish U.S. bank stocks. The brighter outlook that emerged Wednesday relieved some investor concerns.

JPMorgan Chase & Co. jumped 7.7 percent, the most of the 30 Dow components. Morgan Stanley rose 10 percent and Citigroup Inc. 8.2 percent.

Banking worries — and the reluctance of the European Central Bank to intervene — have caused borrowing rates for European nations to skyrocket. Wednesday's decision greatly alleviated fears by cutting short-term borrowing rates to banks, giving them much easier access to money. But borrowing costs remain extremely high for indebted countries such as Italy and Spain.

The euro rose sharply, while U.S. Treasury prices fell as demand weakened for ultra-safe assets.

The Dow rose 4.2 percent to close at 12,045. It has more than gained back the 564-point slump it had last week and is up 7 percent so far this week. The last time the Dow closed up more than 400 points was Aug. 11.

The Standard & Poor's 500 closed up 52, or 4.3 percent, at 1,247. The Nasdaq composite index closed up 105, or 4.2 percent, at 2,620.

Seven stocks rose on the New York Stock Exchange for every one that fell. Volume was

GOP: Offsetting Cuts Must Cover Payroll Tax Relief

BY DAVID ESPO
AP Special Correspondent

WASHINGTON — Republican congressional leaders stressed a willingness Wednesday to extend a Social Security payroll tax cut due to expire Dec. 31, setting up a year-end clash with Democrats over how to pay for a provision at the heart of President Barack Obama's jobs program.

"We just think we shouldn't be punishing job creators to pay for it," said Senate Republican leader Mitch McConnell, scorning a Democratic proposal to raise taxes on million-dollar income earners.

Instead, Senate Republicans called for a gradual reduction in the size of the federal bureaucracy, as well as steps to make sure that million-dollar earners don't benefit from unemployment benefits or food stamps. They also recommended raising Medicare premiums for individuals with incomes over \$750,000 a year.

House Speaker John Boehner said flatly that any tax cut extension will be offset by cuts elsewhere in the budget to avoid raising federal deficits. Numerous Republican officials noted that Obama had said the same thing was true of the plan he unveiled in a nationally televised speech to Congress in September.

The events in Congress, coupled with

Obama's fresh appeal for renewal of the payroll tax cut while speaking Wednesday in Scranton, Pa., indicated that leaders in both parties want to seek a compromise less than a week after Congress' high-profile supercommittee failed to find common ground on a related economic issue, a plan to reduce deficits.

Yet nearly a full year before the 2012 elections, it also appeared that lawmakers in both parties are eager to compete for the political high ground before any compromise can be struck on the payroll tax or an extension of unemployment benefits that Republicans also said they might approve.

In a visit to blue-collar northeastern Pennsylvania, Obama warned of a "massive blow to the economy" if Republicans oppose his call for a renewal of the payroll tax cut approved a year ago as a way to stimulate economic growth.

"Are you going to cut taxes for the middle class and those who are trying to get into the middle class, or are you going to protect massive tax breaks for millionaires and billionaires?" he said, referring to Republicans.

"Are you going to ask a few hundred thousand people who have done very, very well to do their fair share or are you going to raise taxes for hundreds of millions of people across the country?"

Cain Vows To Keep On Campaigning

DAYTON, Ohio (AP) — His campaign's survival in question, Herman Cain plowed ahead Wednesday in a determined effort to move past a woman's allegation that they had a longtime affair.



Cain

Publicly, there were no signs that the former pizza company executive was calling it quits in his campaign for the Republican presidential nomination. In fact, it was just the opposite: Aides were moving ahead with plans for events in New Hampshire, Tennessee, South Carolina and Georgia and prepared to launch a fresh round of TV ads in Iowa.

And Cain himself, on a one-day bus tour of Ohio, insisted he was seeing "a groundswell of positive support" after the latest allegation threatening his campaign. Still, he acknowledged "we are re-assessing and we are re-evaluating" in light of the woman's account, which followed accusations of sexual harassment by other women in recent weeks. He renewed what has become a familiar defense: that he is the victim of attacks by liberals and the establishment, who are threatened by his outsider appeal.

"They want you to believe that with another character assassination on me that I will drop out," a defiant Cain told a crowd of about 200 in Dayton. The boisterous crowd greeted him with shouts of "no!" and "boo!"

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