

2010 Legal and Public Notices

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ADVERTISEMENT FOR BIDS

Sealed bids will be received by B-Y Water District, P.O. Box 248, Tabor, South Dakota, until 4:00 p.m. (local time) on July 10, 2013, for one new 2013 — ton 4x4 crew cab pickup. Specifications can be acquired by contacting B-Y Water District, P.O. Box 248, Tabor, South Dakota 57063-0248, telephone number 605-463-2531 or 800-286-3654.

All bids must be in a sealed envelope or container plainly marked "Bid on Pickups".

Bids will be opened and read aloud on July 10, 2013, at 7:00 p.m. (local time).

B-Y Water District reserves the right to reject any or all bids and to waive any irregularities

B-Y Water District
Board of Directors

Allen Namminga, Chairman

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STATE OF SOUTH DAKOTA)

COUNTY OF YANKTON)

IN CIRCUIT COURT
FIRST JUDICIAL CIRCUIT

IN THE MATTER OF THE
ESTATE OF
DENNIS A. PEITZ,
Deceased.

PRO. 13-30
NOTICE TO CREDITORS

Notice is given that on June 11, 2013, DAVID RYKEN, whose address is PO Box 94, Freeman, South Dakota 57029, was appointed as personal representative of the estate of DENNIS A. PEITZ.

Creditors of decedent must file their claims within four (4) months after the date of the first publication of this notice or their claims may be barred.

Claims may be filed with the personal representative or may be filed with the clerk and a copy of the claim mailed to the personal representative.

Dated this 12th day of June, 2013.

/s/ David D. Knoff
KENNEDY PIER KNOFF
LOFTUS, LLP
322 Walnut Street
Yankton, SD 57078
(605) 665-3000
Attorney for Personal Representative

JODY JOHNSON
Yankton Co Clerk of Courts
410 Walnut Street – Suite 205
Yankton, SD 57078
605-668-3080

DAVID RYKEN
PO BOX 94
FREEMAN, SD 57029
(605) 925-7732
Personal Representative

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2010 Legal and Public Notices

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STATE OF SOUTH DAKOTA)

COUNTY OF YANKTON

IN CIRCUIT COURT
FIRST JUDICIAL CIRCUIT
CIV. NO. 13-218

NOTICE FOR HEARING ON
PETITION FOR NAME
CHANGE

IN THE MATTER OF THE
CHANGE
OF NAME OF WIL GARRETT
HALLVIN-PEASE
A MINOR CHILD.

NOTICE IS HEREBY GIVEN that a Petition for Change of Name of Wil Garrett Hallvin-Pease to Wil Garrett Pease will come on for hearing before the Honorable Cheryle Gering, Circuit Court Judge, in the Courtroom at the Yankton Public Safety Center in the City of Yankton, South Dakota on Tuesday, July 9, 2013, at the hour of 1:00 o'clock p.m.

Dated this 13th day of June, 2013.

FOX & YOUNGBERG, P.C.

Luci Youngberg
Attorney for Petitioner
216 West 3rd Street Yankton, SD 57078
(605)665-4308

Court: Ariz. Citizenship Law Is Illegal

WASHINGTON (AP) — States can't demand proof of citizenship from people registering to vote in federal elections unless they get federal or court approval to do so, the Supreme Court ruled Monday in a decision complicating efforts in Arizona and other states to bar voting by people who are in the country illegally. The justices' 7-2 ruling closes the door on states independently changing the requirements for those using the voter-registration form produced under the federal "motor voter" registration law. They would need permission from a federally created panel, the Election Assistance Commission, or a federal court ruling overturning the commission's decision.

Justice Antonin Scalia, who wrote the court's majority opinion, said federal law "precludes Arizona from requiring a federal form applicant to submit information beyond that required by the form itself."

Voting rights advocates welcomed the ruling. "Today's decision sends a strong message that states cannot block their citizens from registering to vote by superimposing burdensome paperwork requirements on top of federal law," said Nina Perales, vice president of litigation for the Mexican American Legal Defense and Educational Fund. "The Supreme Court has affirmed that all U.S. citizens have the right to register to vote using the national postcard, regardless of the state in which they live."

World Looks To Bernanke To Clarify Fed Stimulus Plans

BY MARTIN CRUTSINGER
AP Economics Writer

WASHINGTON — Is the era of ultra-low interest rates nearing an end? When he takes questions this week after a Federal Reserve meeting, Chairman Ben Bernanke will confront investors' fears that rates are headed higher. Financial markets have been gyrating in the 3 1/2 weeks since Bernanke told Congress the Fed might scale back its effort to keep long-term rates at record lows within "the next few meetings" — earlier than many had assumed. Bernanke cautioned that the Fed would slow its support only if it felt confident the job market would show sustained improvement. And earlier in the day, he said the Fed must take care not to prematurely reduce its stimulus for the still-subpar economy.

Yet investors were left puzzled and spooked by a mixed message. Fear spread that the Fed would soon slow its \$85 billion-a-month in bond purchases. Those purchases have been intended to hold down long-term borrowing rates to spur spending. Low rates are credited with helping fuel a housing rebound, sustain economic growth, drive stock prices to record highs and restore the wealth America had lost to the Great Recession.

Many fear that a pullback in the Fed's bond purchases could boost long-term rates, trigger a stock selloff and perhaps weaken the economy. On Wednesday, when the Fed ends a two-day policy meeting with a Bernanke news conference, the financial world will be looking to the chairman to settle the confusion. What, Bernanke will likely be asked, would show sustained improvement in the job market? And when will the Fed most likely slow the pace of its bond purchases?

Some analysts think Bernanke will signal to investors that the Fed has no immediate plans to curtail its stimulus. "The Fed has worked very hard to get stock prices and home prices rising to help the economy, and I don't think they want to back away from that in any way," said Mark Zandi, chief economist at Moody's Analytics. "I think Bernanke will deliver a strong message that the Fed is not going to taper until the job market is improving in a consistent way."

Last month, the U.S. economy added a solid 175,000 jobs. But the unemployment rate was 7.6 percent. Economists tend to regard the job market as healthy when unemployment is between 5 percent and 6 percent.



Bernanke

Since Bernanke's vague public comments May 22, the Dow Jones industrial average has fluctuated sharply and shed about 3 percent of its value. But the bigger shock has been in the bond market. The rate on the benchmark 10-year Treasury has jumped from a low of 1.63 percent in early May to 2.13 percent.

By historical measures, the rate on the 10-year Treasury is still extraordinarily low. It would have to rise dramatically, for example, to return to where it was during the 2000s, when it ranged mainly between 4 percent and 6 percent.

Still, higher rates ripple through the economy by making mortgages and other loans costlier. The average rate on the 30-year fixed mortgage, which tends to track the 10-year Treasury yield, reached 3.98 percent last week, according to Freddie Mac. That's its highest level since April 2012.

Just as cheap mortgages have helped feed a housing recovery, higher rates might slow it. Refinancings have declined since Bernanke's comments led to higher mortgage rates: Refinancings are 36 percent below their recent peak at the start of May, according to the Mortgage Bankers Association.

Compounding the confusion stirred by Bernanke's remarks have been comments from other members of the Fed's policy committee. Minutes of the previous meeting suggest a sharp division: Some, like Bernanke, still stress the need to fight high unemployment with low rates. Others warn that rates kept too low for too long raise the risk of high inflation and financial instability later.

The Fed's investment purchases have swollen its portfolio to \$3.4 trillion — a four-fold increase since before the 2008 financial crisis. Eventually, the Fed will need to gradually sell its portfolio. Doing so would likely lead to higher rates. Yet some think it would also defuse some risks to the financial system.

Alan Greenspan, who preceded Bernanke as Fed chairman for nearly two decades, said in a recent interview on CNBC, "The sooner we come to grips with this excessive level of assets on the balance sheet of the Federal Reserve — that everybody agrees is excessive — the better."

Economists say Bernanke will seek to clarify the Fed's message Wednesday. Yet they're unsure what he'll say.

Obama, EU Agree To Start Free-Trade Talks

ENNISKILLEN, Northern Ireland (AP) — The European Union and the United States will open negotiations next month on a long-sought deal to create free trade between the world's two mightiest economic regions, an effort designed to create millions of jobs that could take years to transform from dream to reality.

EU and U.S. leaders announced the plans Monday at the start of the G-8 summit of wealthy nations in Northern Ireland.

"America and Europe have done extraordinary things before and I believe we can forge an economic alliance as strong as our diplomatic and security alliances, which of course are the most powerful in history," U.S. President Barack Obama declared alongside EU leaders and the British host, Prime Minister David Cameron.

At stake is a vision of boosting the value of trans-Atlantic trade in goods and services that Obama said already exceeds \$1 trillion annually, as well as \$4 trillion annually in investment in each other's economies.

EU and U.S. officials agreed at the start of the Group of Eight summit that these already colossal trade figures could be much higher if only both sides agreed to dismantle high tariff walls and bureaucratic hurdles that undermine the export of many products.

New Iran Head Urges 'Path Of Moderation'

TEHRAN, Iran (AP) — Iran's newly elected president showcased his reform-leaning image Monday by promising a "path of moderation" that includes greater openness on Tehran's nuclear program and overtures to Washington. He also made clear where he draws the line: No halt to uranium enrichment and no direct U.S. dialogue without a pledge to stay out of Iranian affairs.

Hasan Rowhani's first post-victory news conference was a study in what may make his presidency tick.

Rowhani may be hailed as a force for change, but he also appears to carry a deep and self-protective streak of pragmatism. He knows he can only push his views on outreach and detente as far as allowed by the country's real powers, the ruling clerics and their military protectors, the Revolutionary Guard.

Many of Rowhani's statements reflected these boundaries, which could later expand or contract depending on how much the theocracy wants to endorse his agenda.

When he appealed to treat "old wounds" with the U.S., he also echoed the ruling clerics' position that no breakthroughs can occur as long as Washington is seen as trying to undermine their hold on power. Rowhani's urging for greater "nuclear transparency" as a path to roll back sanctions was also punctuated by a hard-liner stance: No chance to stop the uranium enrichment labs at the heart of the stalemate with the West and its allies.

Obama Defends Secret NSA Data Gathering

WASHINGTON (AP) — President Barack Obama is defending top secret U.S. spying programs and called them transparent — even though they are authorized in secret.

Obama told PBS's Charlie Rose in an interview to be broadcast Monday night says "that's why we set up the FISA court." He was referring to the secret court set up by the Foreign Intelligence Surveillance Act that authorizes two recently disclosed programs: one that gathers U.S. phone records and another is designed to track the use of U.S.-based Internet servers by foreigners with possible links to terrorism.

Obama says the government is "going to have to find ways where the public has an assurance that there are checks and balances in place."

North Korea Switches Gears, Eyes US Talks

PYONGYANG, North Korea (AP) — After months of threatening to wage a nuclear war, North Korea did an about-face Sunday and issued a surprise proposal to the United States, its No. 1 enemy: Let's talk.

But the invitation from North Korea's National Defense Commission, the powerful governing body led by leader Kim Jong Un, comes with caveats: No preconditions and no demands that Pyongyang give up its prized nuclear assets unless Washington is willing to do the same — ground rules that make it hard for the Americans to accept.

Washington responded by saying that it is open to talks — but only if North Korea first shows it will comply with U.N. Security Council resolutions and live up to its international obligations.

State Department spokeswoman Jen Psaki said the U.S. has seen no evidence that Pyongyang's offer of talks is different from numerous others it's made over the years that have yielded little.

"The key piece here is that they need to take credible steps to move toward concrete denuclearization," she told reporters Monday.

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Avera Sacred Heart Hospital

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Yankton, SD
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Independence Day Deadlines

The following deadlines will apply:

Friday, July 5th newspaper
5 p.m., Monday, July 1st

Saturday, July 6th newspaper
5 p.m., Tuesday, July 2nd

Monday, July 8th newspaper
5 p.m., Tuesday, July 2nd

Tuesday, July 9th newspaper
5 p.m., Wednesday, July 3rd

Out On The Town (July 9th & 11th)
5 p.m., Wednesday, July 3rd

We will be closed Thursday, July 4th, for the Independence Day holiday.

There will be no newspaper that day.

YANKTON DAILY PRESS & DAKOTAN
319 Walnut, Yankton, SD • 605-665-7811