

Twitter Debut Sends Stock Soaring

NEW YORK (AP) — Shares of Twitter went on sale to the public for the first time Thursday, instantly leaping more than 70 percent above their offering price in a dazzling debut that exceeded even Wall Street's lofty hopes.

By the closing bell, the social network that reinvented global communication in 140-character bursts was valued at \$31 billion — nearly as much as Yahoo Inc., an Internet icon from another era, and just below Kraft Foods, the grocery conglomerate founded more than a century ago.

The stock's sizzling performance seemed to affirm the bright prospects for Internet companies, especially those focused on mobile users. And it could invite more entrepreneurs to consider IPOs, which lost their luster after Facebook's first appearance on the Nasdaq was married by

In Silicon Valley, the IPO produced another crop of millionaires and billionaires, some of whom are sure to fund a new generation of startups.

Twitter, which has never turned a profit in the seven years since it was founded, worked hard to temper expectations ahead of the IPO, but all that was swiftly forgotten when the market opened.

Cancellations Fueling Political Backlash

WASHINGTON (AP) — Insurance cancellations are fueling a political backlash against President Barack Obama and Democrats supporting his health care overhaul, but they may be a silver lining for the law itself.

It's Economics 101, a little-noticed consequence of a controversial policy decision. And there are winners and

Millions of people who currently buy their own health insurance coverage are losing it next year because their plans don't meet requirements of the health care law. Experts say the resulting shift of those people into the new health insurance markets under Obama's law would bring in customers already known to insurers, reducing the overall financial risks for each state's insurance pool.

That's painful for those who end up paying higher premiums for upgraded policies. But it could save money for the taxpayers who are subsidizing the new coverage.

'Already-insured people who do roll over will improve the risk pool, not hurt it," said David Axene, a Californiabased actuarial consultant for health plans, hospitals, government programs and employers.

Pakistani Taliban Choose New Leader

DERA ISMAIL KHAN, Pakistan (AP) — The ruthless commander behind the attack on teenage activist Malala Yousafzai as well as a series of bombings and beheadings was chosen Thursday as the leader of the Pakistani Taliban, nearly a week after a U.S. drone strike killed the previ-

The militant group ruled out peace talks with the government, accusing Pakistan of working with the U.S. in the Nov. 1 drone strike. Islamabad denied the allegation and accused Washington of sabotaging its attempt to strike a deal with the Taliban to end years of violence.

Mullah Fazlullah was unanimously appointed the new leader by the Taliban's leadership council, or shura, after several days of deliberation, said the council's head, Asmatullah Shaheen Bhitani. Militants fired AK-47 assault rifles and anti-aircraft guns into the air to celebrate.

FDA To Ban Artery-Clogging Trans Fats

BY MARY CLARE JALONICK Associated Press

WASHINGTON — Heartclogging trans fats have been slowly disappearing from grocery aisles and restaurant menus in the last decade. Now, the Food and Drug Administration is finishing the

The FDA announced Thursday it will require the food industry to gradually phase out artificial trans fats, saying they are a threat to people's health. Commissioner Margaret Hamburg said the move could prevent 20,000 heart attacks and 7,000 deaths each year.

Hamburg said that while the amount of trans fats in the country's diet has declined dramatically in the last decade, they "remain an area of significant public health concern." The trans fats have long been criticized by nutritionists, and New York City and other local governments have banned them.

The agency isn't yet setting a timeline for the phaseout, but it will collect comments for two months before officials determine how long it will take. Different foods may have different timelines, depending how easy it is to find a substitute.

'We want to do it in a way that doesn't unduly disrupt markets," said Michael Taylor, FDA's deputy commissioner for foods. Still, he says, the food "industry has demonstrated that it is, by and large, feasible to do."

Though they have been removed from many items, the fats are still found in processed foods, including in some microwave popcorns and frozen pizzas, refrigerated doughs, cookies, biscuits and ready-to-use frostings. They are also sometimes used by restaurants that use the fats for frying. Many larger chains have phased them out, but smaller restaurants may still fats from suppliers.

Trans fats are widely considered the worst kind for your heart, even worse than saturated fats, which also can contribute to heart disease. Trans fats are used both in processed food and in restaurants, often to improve the texture, shelf life or flavor of foods. Diners shouldn't be able to detect a taste difference if trans fats are replaced by other fats.

To phase them out, the FDA said it had made a preliminary determination that trans fats no longer fall in the agency's "generally recognized as safe" category, which is reserved for thousands of additives that manufacturers can add to foods without FDA review. Once trans fats are off the list, anyone who wants to use them would have to petition the agency for a regulation allowing it, and that would likely not be approved.

The fats are created when hydrogen is added to vegetable oil to make it more solid, which is why they are often called partially hydrogenated oils. The FDA is not targeting small amounts of trans fats that occur naturally in some meat and dairy products, because they would be too difficult to remove and aren't considered a major public health threat on their own.

Scientists say there are no health benefits to trans fats and say they can raise levels of so-called "bad" cholesterol, increasing the risk of heart disease — the leading cause of death in the United States.

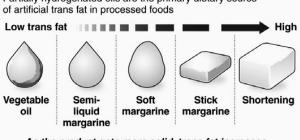
Many companies have already phased out trans fats, prompted by new nutrition labels introduced by FDA in 2006 that list trans fats and an by an increasing number of local laws that have banned them. In 2011, Wal Mart pledged to remove all artificial trans fats from the foods the company sells by

Phasing out trans fats

The Food and Drug Administration is taking steps to eliminate trans fats in American diets.

Adding hydrogen

Partially hydrogenated oils are the primary dietary source



As the product gets more solid, trans fat increases

- On shelves Popular because of easy use, extended shelf life, desirable taste and texture it gives to food
- Up and down Increase risks for heart disease by both raising bad cholesterol
- levels and lowering good cholesterol Healthier Americans Change could
- potentially prevent 20,000 heart attacks and 7,000 deaths a year Other options Butter, vegetable oils,
- such as palm or coconut; inventing a man-made fat without ill health effects

Worst foods

- Fried, battered food
- Microwave popcorn Frozen desserts
- · Baking mixes
- Ready-to-use frosting
- Frozen pizza
- Pie crusts, cookies

Source: American Heart Association, U.S. Food and Drug Administration

As a result of the local and federal efforts and many companies' willingness to remove them, consumers have slowly eaten fewer of the fats. According to the FDA trans fat intake among American consumers declined from 4.6 grams per day in 2003 to around one gram per day in 2012.

Dr. Leon Bruner, chief scientist at the Grocery Manufacturers Association, said in a statement his group estimates that food manufacturers have voluntarily lowered the amount of trans fats in food products by 73 percent.

The group, which represents the country's largest food companies, did not speculate on a reasonable timeline or speak to how difficult the move may be for some manufacturers. Bruner said in a statement that 'consumers can be confident that their food is safe, and we look forward to working with the FDA to better understand their concerns

and how our industry can better serve consumers.

FDA officials say they have been working on trans fat issues for around 15 years — the first goal was to label them — and have been collecting data to justify a possible phase-out since just after President Barack Obama came into office in

The advocacy group Center for Science in the Public Interest first petitioned FDA to ban trans fats nine years ago. The group's director, Michael Jacobson, says the move is "one of the most important lifesaving actions the FDA could take.'

He says the agency should try to move quickly as it determines a timeline.

'Six months or a year should be more than enough time, especially considering that companies have had a decade to figure out what to do." Jacobson said.



Strongest Typhoon Of The **Year Slams Philippines**

BY JIM GOMEZ Associated Press

MANILA, Philippines — The world's strongest typhoon of the year slammed into the Philippines early Friday. It had been poised to be the strongest tropical cyclone ever recorded at landfall, a weather expert

'There will be catastrophic damage," said Jeff Masters, a former hurricane meteorologist who is meteorology director at the private firm Weather Underground.

The U.S. Navy's Joint Typhoon Warning Center in Hawaii shortly before landfall said Typhoon Haiyan's maximum sustained winds were 314 kilometers per hour (195 mph), with gusts up to 379 kilometers per hour (235 mph).

195-mile-pér-hour winds, there aren't too many buildings constructed that can withstand that kind of wind," Masters said.

The local weather bureau had a lower reading, saying the storm's speed at landfall had sustained winds at 234 kilometers (145 miles) per hour, with gusts of 275 kph (170.88 mph). The bureau takes measures based on longer periods of time.

Thousands of people have evacuated villages in the typhoon's path.

Typhoon Haiyan's speed at landfall was expected to beat out Hurricane Camille, which was 305 kilometers per hour (190 mph) at landfall in the United States 1969, Masters

The only tiny bright side is that it's a fast-moving storm, so flooding from heavy rain — which usually causes the most deaths from typhoons in the Philippines — may not be as bad, Masters said.

"The wind damage should be the most extreme in Phillipines history," he said.

The storm later will be a threat to both Vietnam and Laos and is likely to be among the top five natural disasters for those two countries, Masters said. The storm is forecast to barrel through the Philippines' central region Friday and Saturday before blowing toward the South China Sea over the weekend, heading toward Vietnam.

The typhoon slammed into the eastern province of Samar. Another province devastated by an earthquake last month was in the path of the storm.

The storm was not expected to directly hit Manila further north. The lowest alert in a four-level typhoon warning system was issued in the floodprone capital area, meaning it could experience winds of up to 60 kph (37 mph) and rain.

President Benigno Aquino III warned people to leave high-risk areas, including 100 coastal communities where forecasters said the storm surge could reach up to 7 meters (23 feet). He urged seafarers to stay in port.

Aquino ordered officials to aim for zero casualties, a goal often not met in an archipelago lashed by about 20 tropical storms each year, most of them deadly and destructive. Haiyan is the 24th such storm to hit the Philippines this year.

The president also assured the public of war-like preparations: three C-130 air force cargo planes and 32 military helicopters and planes on standby, along

with 20 navy ships.
"No typhoon can bring Filipinos to their knees if we'll be united," he said in a televised address.

Senate Passes Gay Rights Bill **Banning Workplace Discrimination**

BY DONNA CASSATA

Associated Press

WASHINGTON — Reflecting Americans' increasing acceptance of gays, the Senate on Thursday approved legislation that would bar workplace discrimination based on sexual orientation and gender identity.

Gay rights advocates hailed the bipartisan, 64-32 vote as a historic step although it could prove shortlived. A foe of the bill, Speaker John Boehner, R-Ohio, has signaled that the Republican-led House is unlikely to even vote. Senate proponents were looking for

a way around that obstacle. Seventeen years after a similar anti-discrimination measure failed by one vote, 54 members of the Senate Democratic majority and 10 Republicans voted for the Employment Non-Discrimination Act. It is the first major gay rights bill since Congress repealed the ban on gays serving openly in the military three years ago.

'All Americans deserve a fair opportunity to pursue the American dream," said Sen. Susan Collins, R-Maine, a chief sponsor of the bill.

Proponents cast the effort as Congress following the lead of business and localities as some 90 percent of Fortune 500 companies and 22 states have outlawed employment discrimination against gay, bisexual and transgender Americans.

Supporters described it as the final step in a long congressional fight against discrimination, coming nearly 50 years after enactment of the Civil Rights Act and 23 years after the Americans with Disabilities Act.

"Now we've finished the trilogy," said Sen. Tom Harkin, D-Iowa, a chief sponsor of the disabilities law, at a Capitol Hill news conference.

Two Republican senators who voted against anti-discrimination legislation in 1996, Arizona's John McCain,

the presidential nominee in 2008, and Orrin Hatch of Utah, backed the measure this time. Alaska Republican Sen. Lisa Murkowski voted in favor; her father, Frank, opposed a similar bill nearly two decades ago, underscoring the generational shift.

"Let the bells of freedom ring," said Sen. Jeff Merkley, D-Ore., who took the lead on the legislation from the late Sen. Ted Kennedy, D-Mass.

Senate passage came in a momentous year for gay rights advocates. The Supreme Court in June granted federal benefits to legally married same-sex couples, though it avoided a sweeping ruling that would have paved the way for same-sex unions nationwide. Illinois is on the verge of becoming the 15th state to legalize gay marriage along with the District of

Columbia. A Pew Research survey in June found that more Americans said homosexuality should be accepted rather than discouraged by society by a margin of 60 percent to 31 percent. Opinions were more evenly divided 10

years ago. In the House, Boehner has maintained his longstanding opposition despite pleas from national Republicans for the GOP to broaden its appeal to a fast-changing demographic. Boehner argues that the bill is unnecessary and would touch off costly, meritless lawsuits for businesses

President Barack Obama and Democrats used the progressive legislation piling up in the House as a cudgel on the GOP, with the gay rights bill likely to join the stalled measure to overhaul the immigration system.

Sen. Chuck Schumer, D-N.Y., said if the House fails to act, "they'll be sending their party straight to oblivion."

Sen. Dick Durbin of Illinois reminded Boehner of the history of his party in the 1880s over the issue of slavery and Abraham

Lincoln's life work. "Keep that proud Republican tradition alive," Durbin

said. Obama, in a statement, said "one party in one house of Congress should not stand in the way of millions of Americans who want to go to

work each day and simply be judged by the job they do." Gay rights advocates reminded Obama that he could act unilaterally and issue an executive order barring antigay workplace discrimination by federal contractors. Chad Griffin, the president of the Human Rights Campaign, said Obama is empowered to

the executive order. One possible option exists for proponents, adding the gay rights bill to the annual defense policy measure that the Senate will consider later this month and force the House to reject the popu-

act and called on him to sign

lar legislation. Through three days of Senate debate, opponents of the legislation remained mute, with no lawmaker speaking out. That changed on Thursday, as Republican Sen. Dan Coats of Indiana said the legislation would force employers to violate

their religious beliefs. "There's two types of discrimination here we're dealing with, and one of those goes to the very fundamental right granted to every American through our Constitution, a cherished value of freedom of expression and religion," Coats said.

Current federal law prohibits discrimination on the basis of sex, race and national origin. But it doesn't stop an employer from firing or refusing to hire workers because they are gay, lesbian, bisexual or

The bill would bar employers with 15 or more workers from using a person's sexual orientation or gender identity as the basis for making employment decisions, including hiring, firing, compensation or promotion. It would exempt religious in-

stitutions and the military. The Senate approved an amendment from Republican Sens. Rob Portman of Ohio and Kelly Ayotte of New Hampshire that would prevent federal, state and local governments from retaliating against religious groups that are exempt from the law.

The Senate rejected an amendment sponsored by Republican Sen. Pat Toomey of Pennsylvania that would have expanded the number of groups that are covered under the religious exemp-

Portman, Ayotte and Toomey voted for the legislation.

The first openly gay senator, Democrat Tammy Baldwin of Wisconsin, called the vote a "tremendous milestone" that she will always remember throughout her

time in the Senate. Sens. Tom Coburn, R-Okla., John Barrasso, R-Wyo., and Jeff Sessions, R-Ala., did not vote. Sen. Bob Casey, D-Pa., a supporter of the bill, said his wife underwent heart surgery this week and he was unable to make the



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